Welcome to ACOM

White Paper

Released: December 2020
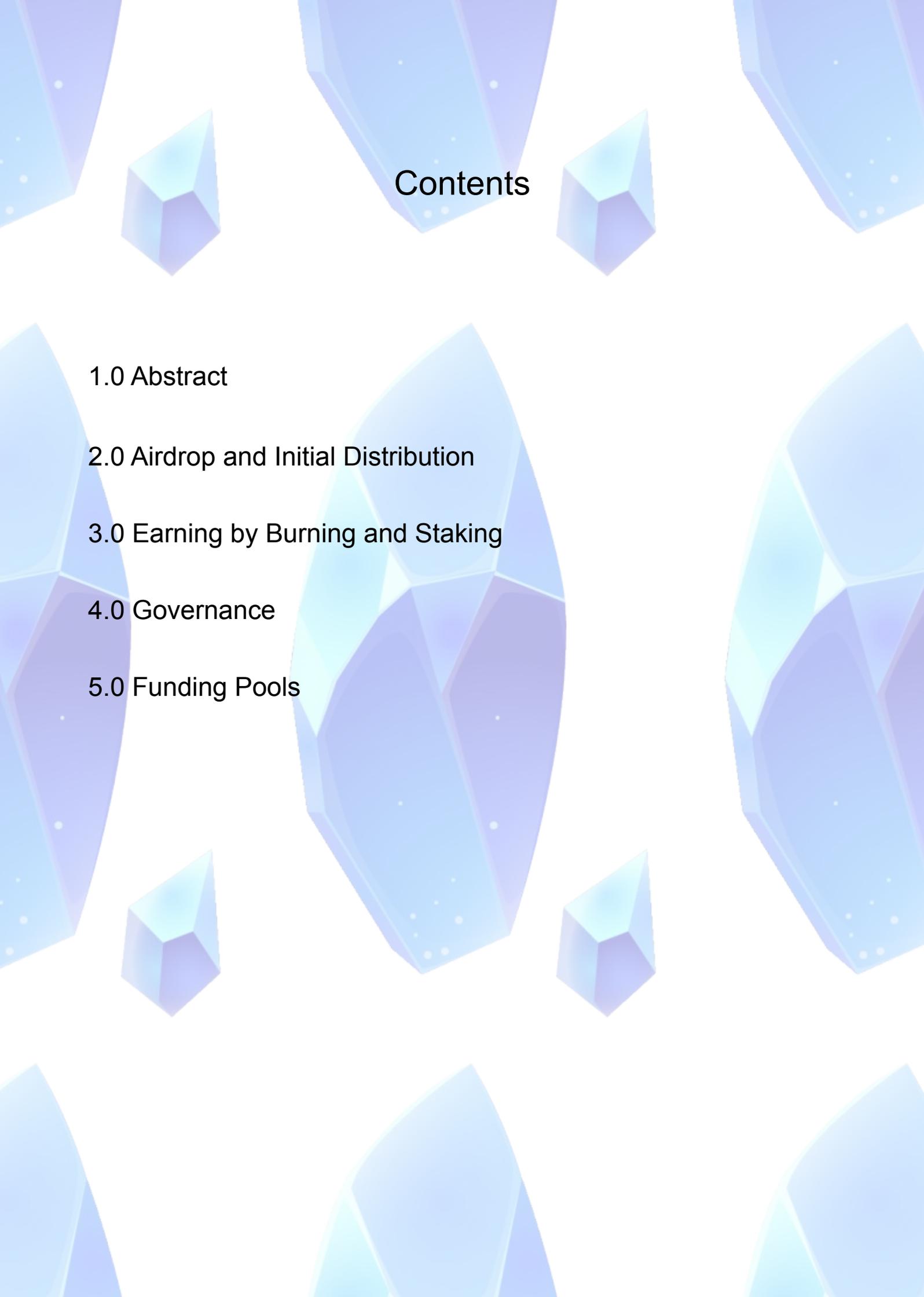
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1.0 Abstract

1.1

The ADSactly Community Token (ACOM) has its origins in the long established ADSactly community, which was founded in 2010. For many of those not currently a member of the ADSactly community they will nonetheless be very familiar with it and aware of the collective success ADSactly has achieved, particularly on the Steem blockchain and Discord platform. It was out of a desire to empower the ADSactly community by tokenizing it that the ACOM token was born. ACOM is an ERC-20 compliant Ethereum token and the token details are available on Etherscan for anyone to view.

1.2

The principal mission of ADSactly is to bring as many new people into the crypto space as possible, including those who may have left. It intends to secure this objective by creating a multitude of projects and services within the realm of Autonomous Decentralised Societies (ADS). By doing so it can facilitate multiple projects and empower people to create their own value based sustainable and autonomous societies which can also be tokenized in themselves. It is within this context of autonomy and decentralisation that the following white paper will explain in detail the importance of the ACOM token and, as will be seen, its ability to fuel inter-operating communities powered by ACOM.

1.3

The implementation of the ADSactly concept has thus far been delivered via trading education services and its publishing house on various digital platforms. However, with the arrival of the ACOM token the ADSactly concept can now radiate huge potential for a plethora of projects, including, but not limited to, the construction of dapps, digital services, money and trading services, education services, community outreach and community inception, tokenizing projects, token creation etc. These projects will not be limited to just one platform. The ACOM token will help to facilitate open value networks (OVN) thereby creating a network of open-enterprises, thus guiding communities and helping them lead people into the right place where they can optimize their own ambitions. The ACOM community is an open membership to all and anyone, from novices who

seek to enter the space for the first time, learn about crypto and build their own home in the crypto sphere to seasoned crypto enthusiasts who are hungry to expand their current portfolio and start a new crypto opportunity.

1.4

ACOM will be a versatile token with a mandate to get involved in other established tokenized communities and projects. In this context it seeks to build further value in the token through atomic swaps and trades, therefore providing mutual value to both the ACOM community and those communities it seeks to engage with. One of the most important features of the ACOM token and the ADSactly community is that it demands there is no division between owners and commoners. This will be explained in greater detail in the governance section of this whitepaper. At this point it's important to stress that community involvement will extend to all decisions regarding the direction of the community. To address this requirement a separate token will be established, currently known as the AGOV token. The only means of obtaining the AGOV token will be through holding the ACOM token. Smart contracts will be used to facilitate these exchanges. This is not to say that ACOM holders who do not acquire AGOV will have no say, it's simply that the more important and bigger decisions will require a holding of AGOV. It is vital that people are staked in the community they are influencing the direction of.

2.0 Airdrop and Initial Distribution

2.1

ACOM did not have an official ICO. Instead it opted for an initial distribution of 500,000 ACOM by way of a Community Airdrop. It was important that loyal members of the ADSactly community were rewarded for their contribution and dedication to the community. Therefore, it was decided that 50% of the total supply of ACOM would be set aside for the community and given away free with no requirement on the community, other than being a member. The amount each community member received was allocated based on their ranking within the community. Distributing the token using this approach avoided the need for a specific ICO event or snapshot of qualifying tokens.

2.2

The initial distribution was allocated in a manner so as not to empower any one particular group, person or community allowing them a controlling stake in the ecosystem, there was also no pre-mining of ACOM. It was further conceived in an effort to onboard new members to the community and create a wider distribution of the token, reaching more people was naturally a key priority for

ACOM distribution. In this way the token was a significant tool for incentivising and helped stimulate more interest and engagement in the project.

2.3

Part of the ADSactly mission is to discover talented and skilled people in the crypto space and introduce them to the ADSactly community. ADSactly seeks to build partnerships with such people in a bid to grow the community. It's important that as well as onboarding people new to the crypto space, established crypto enthusiasts with the right skillset are also brought in to the community. ADSactly seeks a community of all the talents and so a broad approach to recruitment will be adopted. This in turn was another focus of the Airdrop, to give free money away not just to build interest in ACOM but to attract people with the right talents who can help the community evolve in a productive and healthy direction.

2.4

It can be seen therefore that ACOM can and will be utilised as a remuneration token. It was used in the Airdrop to reward not just loyalty, but also to recognise work done and skills and talents demonstrated. This is a vital aspect of the utility of ACOM and will be explored in greater detail later in this White Paper. Going forward the token will increasingly be used to pay people for their services and contributions to any one of the projects in the ADSactly ecosystem. In this context ACOM becomes a highly useful reward stimulant, inspiring people to build and maintain their own projects of value in the community thus building further value in the token itself.

3.0 Earning by Burning and Staking

3.1

As a means of preserving supply and demand, and increasing value to ACOM, burn events will take place on a designated exchange in which batches of ACOM will be burnt, effectively destroyed. By reducing the amount of ACOM in circulation will boost its value. This of course is dependent on a continued healthy supply and demand ratio which will be maintained as the ecosystem evolves, in fact burn events will not only help to increase token scarcity adding value in itself, but will very importantly facilitate the progression of ACOM into its next evolutionary phase.

3.2

ACOM is the founding token of the ADSactly community but the ADSactly vision is not to simply operate on just one chain, this is why ACOM V2 will be introduced at a later stage. While it needs to be recognised that Ethereum is currently a favoured and reliable blockchain for development, that does not mean ADSactly is not prepared to experiment and implement its vision by building on other chains. In fact it will be pro-actively seeking to build projects on other blockchains in order to evolve the ADSactly ecosystem. Burning ACOM will generate new ACOM V2 tokens. ACOM owners will also get the opportunity to recycle their ACOM, this will mean they will be given ACOM V2 tokens in return for their recycled ACOM tokens. The recycled ACOM tokens will be placed back on the market for resale.

3.3

It's important to emphasise that the introduction of ACOM V2 does not and will not devalue the ACOM token or relegate it to a lesser position within the ecosystem. On the contrary, the ACOM token will continue to power and drive the entire ecosystem. ACOM will empower holders to stake their tokens. This will be facilitated through the use of smart contracts, where the tokens will be locked up in a smart contract which automatically rewards the holder with more ACOM. This staking option will be permitted in a temporary capacity for a limited period of time only.

3.4

ACOM owners will benefit significantly from having the ability to stake their tokens. The mechanism for staking ACOM tokens will be by way of locking the tokens in a time locked smart contract, this will be performed on an exclusive smart contract platform currently under construction. By allowing ACOM holders to stake their tokens it will assist them in securing their own unique position in the ecosystem. The amount they stake will also determine the volume of new generated tokens each ACOM holder will receive. How much influence they have in the ecosystem will of course depend on how big their ACOM holding amounts to.

4.0 Governance

4.1

The central issue of governance will be one in which the entire community will have the ability to determine. For any healthy system of governance to succeed demands direct community engagement, and with this in mind ACOM will build a governance structure that creates an

empowering interface between ACOM holders and decision making processes. This will be done in a way that avoids central power corruption that has been witnessed with many other projects in the crypto space. It is vital that community members are allowed to have a voice in the ecosystem and express their own individual hopes and aspirations for ACOM, as well as expressing any objections or concerns.

4.2

The driving force of the ACOM governance system will be by way of a separate token called AGOV. Specific AGOV holding thresholds will be built in to the governance model which will determine voting rights. For example a certain amount of AGOV tokens will be required by any one individual before they get to suggest a proposal or vote on a proposal. In order to obtain the AGOV token people will need to lock up relevant amounts of their ACOM holding in a smart contract on the exclusive ACOM yield farm currently under construction, this will effectively allow ACOM holders to mine AGOV. Any version of the ACOM token can be used for this purpose. ACOM holders will be allowed to lock up their tokens for 3,6,9 and 12 month periods. There will also be a casual contract available if people want the option of early release, subject to a 15% early release fee.

4.3

ACOM will set up its governance structure by creating a Decentralised Autonomous Organisation (DAO) on the Aragon platform. Aragon provides a comprehensive digital framework by creating a jurisdiction in which matters of governance can be proposed, evaluated and implemented. As discussed in the previous paragraph to be a participant in the governing network a pre-determined amount of AGOV will be required. By holding AGOV holders will empower themselves through the application of their stake, which in turn will be translated into voting power. Once any AGOV holder has reached the relevant threshold they will then have the power to decide new forms of governance and structure, and shape the future direction of the ACOM community through utilisation of the Aragon governance jurisdiction system.

5.0 Funding Pools

5.1

Part of the revenue generated from ACOM sales will be directed towards funding pools. In addition some of the funds generated from ACOM involvement in token swaps and liquidation of other project tokens will also be used to fund these pools. The main purpose of these funding pools will

be to ensure that all communities within the ADSactly society have the option of accessing funds to build projects which help to preserve, maintain and evolve the ADSactly ecosystem. In a bid to foster community growth a Community Pool will be created along with a number of other funding pools that will be established, so funds can be deployed to a broad range of projects and initiatives with funding demands. Through voting rights the community will have the choice of setting up which fund pools might be required in addition to the core funding pools.

5.2

One such core fund that will be established is a Trading Pool. This will be created to ensure that all trading activity under the control of the pool is conducted in a manner that protects and enriches the ecosystem. The idea for this fund is that it's backed only by Alt Coins or Stable Coins. However, there would not just simply be one umbrella Trading Pool, this would be too restrictive and potentially dangerous given the volatility of some cryptocurrencies. So the vision is to create dedicated token trading pools in which, say, a Bitcoin Pool is established which focuses solely on Bitcoin trading. This will be complemented with a Reserve Pool, to ensure there is a reliable and solid back-up fund that has invested in commodities like precious metals for example.

5.3

Another very important Funding Pool that will be established is the Development Pool. As the wider society develops clearly developers will need to be paid, so they will be paid per task and in a staggered capacity, 4 payments per task will be made including a 10% up front payment. ADSactly will embark on a recruitment mission to attract developers who are skilled in their field and who have ideas but don't have the necessary funds to bring their projects to fruition. This creates a win-win situation for both developers and ADSactly. The goal here is to create a stimulating, thriving environment where ADSactly partners with proficient developers who work hard, conduct their own reviews and produce their own documentation.

5.4

Other Funding Pools will generate funds to meet the demands for ACOM and ADSactly advertising and marketing purposes. However, one other very important Funding Pool will also be set up to help manage the very important needs of governance. So a Governance Pool will help to ensure the governors of ACOM meet their governance obligations. Through exercising their voting rights on Aragon these large ACOM stakeholders will be the ones in control of administering the Pool funds, and setting up new Pools if required. The governors will be elected by the community and to be considered for a governor role each candidate must hold at least 25,000 ACOM. The Governance Pool will be supported by a Team Pool in which 100k ACOM will be set aside for Team

Leaders. Anyone will have the option of becoming a Team Leader, but they must be voted into the Team. There will be a maximum of 25 Team Leader positions.